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## **Cyprus Tax Alert**

Limassol, 23 June 2025

## EXTENSION OF DEADLINE FOR SUBMISSION OF INDIVIDUAL INCOME TAX RETURN FOR THE TAX YEAR 2024

Following an announcement by the tax office and based on the Council of Ministers' Decree dated 20/6/2025 (176/2025), the deadline for the submission of the Individual Income Tax Return for those who do not prepare accounts for the tax year 2024, as well as the payment of the due tax, is extended until **30th September 2025**.

May we remind you that the obligation to submit an Individual Income Tax Return for those who do not prepare accounts for the year 2024 are employees, pensioners and self-employed individuals whose gross total income for the year 2024 exceeds €19.500.

The tax return is submitted via the <u>TaxisNet</u> System at <u>https://taxisnet.mof.gov.cy.</u>

Useful information and guidance for completing and submitting the return has been published on the Tax Department's website <a href="https://www.mof.gov.cy/tax">www.mof.gov.cy/tax</a> under the icon "TAXISnet-Individual Income Tax Return 2024".

In case of any further clarification please do not hesitate to contact us.

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