

Cyprus Tax Alert

12 June 2023

Extension of the deadline for the submission of the Income Declaration for Individuals for Tax Year 2022

We inform you that, based on a Decree of the Minister of Councils dated 9 June 2023 the Individual's Income Tax Return (TF1) for the year 2022 is extended until October 2, 2023.

The particular income tax return has still not been posted on the TAXISnet system for submission, in view of the wait for the adoption by the House of Representatives of amending legislation governing the exemption from remuneration from first employment in the Republic [article 8(23A) of Law 118 (I) 2002 as amended] with effect from the tax year 2022.

We have been informed that when the amending legislation is passed and published, the Tax Commissioner will make all necessary changes to the Income Tax Return and will inform, through an announcement and sending emails to TAXISnet Direct users, for the commencement of submission of the Return.

It is reminded that, obligation to submit an Income Tax Return have Employees, Pensioners and Self-employed, whose gross total income for the year 2022 is greater than €19.500.

For any assistance, please feel free to contact us.

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